



Overview of Athabasca Oil Corporation

Athabasca Oil Corporation (“AOC”) is a unique liquids-weighted intermediate energy producer. At AOC, we proudly and responsibly produce Canadian energy to improve people’s lives. We are passionate, take ownership of our work, get things done and are great at what we do.

Athabasca has a core thermal oil business currently producing 35,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay play and is expected to grow to over 20,000 bbl/d by the late 2020’s. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$375 million (including >\$300 million cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate ~\$1.8 billion of free cash flow over the next five years (US\$70 WTI). All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV’s, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol “ATH” with a market capitalization of \$3 Billion and was recognized as number one total shareholder returning Energy company over the last three years and the number three company on the entire TSX (across all sectors).

Accounting Summer Student

The Athabasca Oil Accounting Team is looking to add an **Accounting Student** to the Calgary team for a 4-month term in 2025. The successful candidate must be passionate about the Canadian oil and gas industry with an acute attention to detail and an eagerness to learn. The position will support corporate and operations accounting initiatives across the organization.

Key Responsibilities:

- Assist in preparation and review of public financial disclosure documents;
- Input invoice data into accounting and invoice tracking systems;
- Assist with capital expenditures process and monthly accounting entries;
- Prepare account reconciliations;
- Assist with Treasury related tasks; and
- Special projects as requested.

Qualifications:

- Progressing towards a Bachelor’s Degree in Commerce (Finance or Accounting);
- Excellent analytical skills and strong attention to detail;
- Highly motivated, positive, and co-operative attitude;
- A self-starter with a results oriented work style and strong communication and interpersonal skills;
- Knowledge and familiarity with Microsoft Excel and PowerPoint;
- Must be legally entitled to work in Canada.

Please email your resume to careers@atha.com with “Accounting Student” in the subject line of the email by January 24, 2025. We thank you in advance for your interest and note that only those selected for an interview will be contacted.