

Overview of Athabasca Oil Corporation

Athabasca Oil Corporation ("AOC") is a unique liquids-weighted intermediate energy producer. At AOC, we proudly and responsibly produce Canadian energy to improve people's lives. We are passionate, take ownership of our work, get things done and are great at what we do.

Athabasca has a core thermal oil business currently producing 35,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay play and is expected to grow to over 20,000 bbl/d by the late 2020's. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$350 million (including \$270 million cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate over \$1 Billion of free cash flow over the next three years. All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV's, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol "ATH" with a market capitalization of \$3 Billion and was recognized as number one total shareholder returning Energy company over the last three years and the number three company on the entire TSX (across all sectors).

Field Production Engineer

We are currently recruiting for a Field Production Engineer (or Engineer in Training) at AOC's Leismer asset, reporting to the Thermal Production Manager. This position is based at Leismer near Conklin, Alberta. This is a fly-in/fly-out field rotation 7 days on/ 7 days off.

Responsibilities:

- Provide daily well surveillance, optimization and implementation of well directives
- Compile daily production reports and field performance updates
- Interface between Operations and Production teams to schedule well-related field activities
- Perform well fluid sampling and analysis using AOC's in-house analysis equipment
- Maintain regulatory proration compliance through well testing, meter calibration and production accounting
- Coordinate ESP workovers and contribute to the design and selection process
- Ensure consistent work processes and learnings are shared across all Thermal assets

Qualifications:

- Minimum of a Bachelor of Science in Engineering, APEGA registration is an asset
- 1-5 years' work experience (co-op/internship experience will be considered)
- Ideal candidate has familiarity and understanding of SAGD facilities and wells, lab analysis, and artificial lift
- Strong ability to analyze and problem solve and can work with Operations and Maintenance groups
- A self-starter with a results-oriented mindset combined with strong communication and interpersonal skills
- Ability to manage multiple demands and able to consistently meet deadlines
- Experience with oilfield software packages for production accounting, drilling & completions, and data visualization (e.g., Wellview, Spotfire, Prodview, PI & Parcview)
- Must be legally entitled to work in Canada

Please email your resume with a cover letter to <u>careers@atha.com</u> with "Field Production Engineer" in the subject line of the email by **November 15, 2024.** We thank you in advance for your interest and note that only those selected for an interview will be contacted. Athabasca Oil Corporation is an equal opportunity employer.