

Overview of Athabasca Oil Corporation

Athabasca Oil Corporation (“AOC”) is a unique liquids-weighted intermediate producer. At AOC, we proudly and responsibly produce Canadian energy to improve people’s lives. We are passionate, take ownership of our work, get things done and are great at what we do.

The company has a core thermal oil business currently producing 32,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay and is expected to grow to 25,000 bbl/d by the late 2020’s. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$450 million (mostly cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate over \$1 Billion of free cash flow over the next three years. All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV’s, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol “ATH”.

Project Controls Lead

We are currently recruiting for a contract Project Controls Lead, to work within a multi-disciplinary engineering environment to enable successful project execution through integrated scheduling, cost controls and reporting. Key accountabilities include CBS set-up, cost tracking, progress reporting, change management and scheduling activities, related to major project in execution and planning stages. This position reports to AOC’s Project Team and will be a key integration point for internal and external execution activities.

This position is based in Calgary with occasional travel to Leismer field project location.

Responsibilities:

- Develop project controls systems, procedure and reports based on stakeholder needs and industry best practice.
- Ensure project budgets and timelines are as planned, highlighting potential risks and trends to the execution team.
- Liase with projects stakeholders to coordinate an integrated projects schedule, identifying risks and opportunities. This includes internal stakeholders, multiple EP firms, vendors and construction management.
- Develop practical change management processes. Analyze change orders, project variances and trends.
- Create, maintain and manage cost forecasting and reporting systems to ensure accuracy and visibility of project estimates and budgets to project scope.
- Update, maintain and analyze project commitments, cash flow, and expenditures while also monitoring, reviewing, and analyzing the cost, schedule and earned value of projects.
- Prepare monthly project reports that summarize cash flow profiles, approved budgets, actuals, incurred costs, trends and estimates at completion.
- Create and maintain a master project schedule that summarizes engineering and construction for multiple projects across the Leismer program.
- Provide risk management framework and processes for project execution.
- Coordinate with Finance to effectively manage invoicing, financial reporting, and accruals processes.
- Provide input into engineering & construction work processes to improve efficiency.

Qualifications:

- 10+ years of progressive experience related to Project Execution and Project Controls and a related degree in business, construction management or engineering PMP certification is an asset.
- Strong Proficiency with MS Office applications (Word, Excel, Power BI, PowerPoint)
- Proficiency in project controls software suite such as Primavera P6.
- In-depth experience in cost estimating and cost analysis.
- Demonstrates ability to drive new and innovative solutions in a collaborative multi-disciplinary team.
- High attention to detail with the capability to recognize problems and act quickly to rectify situations.
- Working knowledge of engineering and the upstream oil & gas business.
- Strong interpersonal, coordination, communication, and organizational skills.
- Must be legally entitled to work in Canada.

To apply for this position, please email your cover letter and resume/CV to careers@atha.com with **Project Controls Lead** in the subject line by September 19, 2024. We thank you in advance for your interest and note that only those selected for an interview will be contracted.

Athabasca Oil Corporation is an equal opportunity employer.