

Overview of Athabasca Oil Corporation

Athabasca Oil Corporation ("AOC") is a unique liquids-weighted intermediate producer. At AOC, we proudly and responsibly produce Canadian energy to improve people's lives. We are passionate, take ownership of our work, get things done and are great at what we do.

The company has a core thermal oil business currently producing 32,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay and is expected to grow to 25,000 bbl/d by the late 2020's. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$450 million (mostly cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate over \$1 Billion of free cash flow over the next three years. All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV's, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol "ATH".

Commissioning and Start-Up (C&Su) Operator

We are currently recruiting for a Commissioning and Start-Up (C&Su) Operator at our Leismer facilities. Reporting to Chief Power Engineer, a C&Su Operator will be an integral part of the O&M team assisting with turnover and delivery of the upcoming Turnaround and phased 40K expansion there after.

Note: This is a shift position, (12) hours per day, 7-on 7-off, primarily working days.

Responsibilities:

- Provide technical and functional expertise to turnaround and commissioning activities
- Coordinate LOTO's for tie-point execution and safely isolating equipment during the construction phase
- Develop C&Su and Operational procedures prior to equipment transfer
- Execute C&Su activities
- Complete Pre-Startup Safety Reviews for new equipment
- Demonstrate personal safety in accordance with Athabasca Oil Corporation safety management system
- Support the development of the operator training program and ongoing competency verification for new systems brought online
- Participate in transfer of care, custody and control and rectify any outstanding deficiencies
- Participate in PHA's, model reviews and maintenance studies

Qualifications:

- A minimum of (10) years of operating experience, with at least (5) years in an operations coordinator role
- A Second Class Power Engineering Certificate is required
- Strong trouble shooting and decision-making abilities
- Familiarity with government regulations, corporate policies and procedures
- Excellent communication, teamwork, and organizational skills
- Well-developed computer skills in Microsoft Office tools; knowledge of Maximo is an asset
- Strong communication skills, both written and verbal with the ability to work in a multi-disciplinary team
- Must be legally entitled to work in Canada

Please email your resume with a cover letter to <u>fieldcareers@atha.com</u> with C&Su Operator in the subject line of the email by **September 30**th, **2024.** We thank you in advance for your interest and note that only those selected for an interview will be contacted.