

Overview of Athabasca Oil Corporation

Athabasca Oil Corporation ("AOC") is a unique liquids-weighted intermediate producer. At AOC, we proudly and responsibly produce Canadian energy to improve people's lives. We are passionate, take ownership of our work, get things done and are great at what we do.

The company has a core thermal oil business currently producing 32,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay and is expected to grow to 25,000 bbl/d by the late 2020's. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$450 million (mostly cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate over \$1 Billion of free cash flow over the next three years. All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV's, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol "ATH".

Plant Operator

We are hiring multiple Plant Operators for our Leismer expansion. Reporting to Shift Engineers and taking direction from the Control Room Operators, a Plant Operator will operate the facilities in a safe, efficient, and environmentally responsible manner, trouble-shooting problems and assisting with facility optimization efforts. Facilities include oil processing, warm lime water treatment, steam generation, thermal well pads, and associated infrastructure.

Note: This is a shift position, (12) hours per day, 7-on 7-off rotating days and nights.

Responsibilities:

- Safe and efficient operations of various equipment located in the CPF and Field units, as well as related facilities (pumps, pipelines, controls, valves and other related equipment)
- Monitoring and control of the assigned unit
- Performing regular testing and analysis on products
- Performing safe and efficient start-up and shut-down of equipment by following proper procedures
- Comply with safety standards and company regulations
- Learn the layout, purpose and operating parameters of each system
- Participate in workshops to enhance skill set and advancement
- Maximizing plant throughput and operating cost efficiency for your shift

- Assist Maintenance personnel in troubleshooting and repairing of plant equipment
- Prepare and install LOTO's on required equipment and systems to allow safe intervention for maintenance/construction activities.
- Rotate job positions as directed by the Shift Engineer
- Learn and qualify in all units/job classifications

Qualifications:

- A minimum of (2) to (7) years of operating experience; preference will be given to those with experience in the thermal recovery process, oil field steam generation, control panel operation, oil and water processing and oil field production operations
- A Third Class Power Engineering Certificate is required; preference will be given to those with higher certification
- Strong trouble shooting and decision-making abilities
- Familiarity with government regulations, corporate policies and procedures
- Excellent communication, teamwork, and organizational skills
- Well-developed computer skills in Microsoft Office tools; knowledge of Maximo is an asset
- Strong communication skills, both written and verbal with the ability to work in a multi-disciplinary team
- Must be legally entitled to work in Canada

Please email your resume with a cover letter to <u>fieldcareers@atha.com</u> with Plant Operator in the subject line of the email by **September 15**th, **2024.** We thank you in advance for your interest and note that only those selected for an interview will be contacted.