



## Overview of Athabasca Oil Corporation

Athabasca Oil Corporation (“AOC”) is a unique liquids-weighted intermediate producer. At AOC, we proudly and responsibly produce Canadian energy to improve people’s lives. We are passionate, take ownership of our work, get things done and are great at what we do.

The company has a core thermal oil business currently producing 32,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay and is expected to grow to 25,000 bbl/d by the late 2020’s. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$450 million (mostly cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate over \$1 Billion of free cash flow over the next three years. All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV’s, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol “ATH”.

### Thermal Oil Reservoir Engineer

We are currently recruiting for a **Thermal Oil Reservoir Engineer**, reporting to the Reservoir Engineering Team Lead. The role will be based in Calgary and the successful candidate will be responsible for providing reservoir engineering support and well surveillance to both the Leismer and Hangingstone Thermal assets.

#### Responsibilities:

- Provide reservoir engineering input into operational strategies for SAGD optimization
- Integrate geoscience and surface facility data to optimize field performance
- Create field, pad, and well operational targets and key performance metrics to maximize production
- Work within a multi-disciplinary team to generate production forecasts for the assets
- Provide Management with reservoir performance updates on a weekly, monthly, and annual basis
- Support the Development Team by incorporating operational knowledge into future project plans
- Conduct technical studies, analogue assessments, and reservoir evaluations as needed

**Qualifications:**

- Minimum of a Bachelor of Science in Engineering
- Minimum of 5 years of oil and gas industry experience
- Experience in reservoir surveillance within a thermal SAGD asset team
- Demonstrated ability to work effectively within a multi-disciplinary team
- Excellent written and oral communication, with strong presentation skills
- Detail orientated with ability to communicate and report technical material
- Proficient in MS Office suite, specifically MS Excel; VBA considered an asset
- Must be legally entitled to work in Canada and registered with APEGA

Please email your resume with a cover letter to [careers@atha.com](mailto:careers@atha.com) with “Thermal Oil Reservoir Engineer” in the subject line of the email by **June 7, 2024**. We thank you in advance for your interest and note that only those selected for an interview will be contacted. Athabasca Oil Corporation is an equal opportunity employer.